## Chancellor's Planning and Budget Advisory Committee Report to A/P Staff Council April 20, 2011

This committee meets monthly in the balcony conference room in Anthony Hall. The last meeting was held on Monday, April 18, 2011.

At the April meeting Kevin Bame updated the committee on the cash flow issue. The state still owes SIU \$93.7 million. The State of Illinois is 5.5 months behind on payments. Cash flow should carry us for 6 months so we will be able to make payroll through the end of the fiscal year.

Revenue Enhancements subcommittee – This month Mario Moccia updated the committee on the recent Rams visit and tour. They had a very good impression of the facilities available and we are hopeful for a positive outcome. The committee is looking into other options such as a brewtype pub overseen by the Chemistry Dept. & brew making class, and advertising such as on buses & websites. The Veteran's Administration is interested in a possible clinical setting for older veterans that may be located at SIUC. This possibility being discussed may be at the research park.

Carol Henry reported on the Savings from the Administrative Closures as of April 13, 2011. The total savings is determined to be \$3,059,946.

Chancellor Cheng updates the committee monthly on the State of Illinois Legislative Updates. There is a great deal on the table this month. The Performance Funding Bill has passed the Senate. Bills are in place to set tuition, centralize the income fund at the state (this is what we use to pay our bills) and to rescind an additional 1% from General Revenue (about 1.5 million) in the remaining months of FY11 and also a percentage in FY12. She stated that FY12 will be very challenging.

Julie Kirchmeier reported that Housing numbers for contracts are up 9% compared to last year.

IT Subcommittee: this group is chaired by Judy Marshall. The group has met several times, developed an IT Reorganization Report of Recommendations and submitted it to the Chancellor and Budget group. The Chancellor has approved the search and hire of a Chief Information Officer (CIO) for the campus and called the position a "key" position. The CIO will report to the new Provost. Judy is finalizing the job description. Susan Logue is chairing the search committee with the new Provost making the final selection.

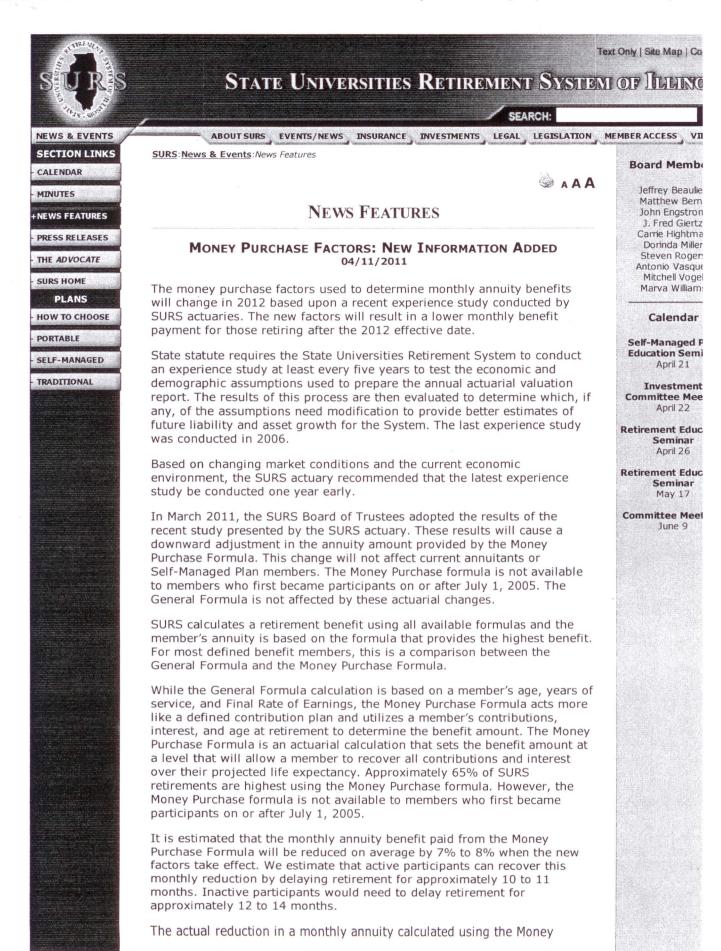
Some of the changes recommended within IT are: Moving the Telecom office to the Network Engineering office, and moving Records Management to the Library. Other recommendations are:

- 1. Create a campus-wide strategic plan for technology
- 2. Identify funding sources for software licenses and centralizing payments
- 3. Establishing a central reserve to fund equipment & infrastructure

The Chancellor suggested that we start to measure some of the cost savings and think of it in terms of building a more efficient IT support structure across campus so that we keep up to current standards and envision being a leader in some areas.

The last several months, the early retirement issue was discussed many times. Carol Henry provided some information similar to what University of Illinois had implemented. At the spring meetings, it was discussed that if it was decided to go with early retirement that we would not be able to implement it before FY12. At the March meeting, Chancellor Chang and Kevin Bame stated that the big issue for the early retirement plan is a cash flow issue and that we just did not have the cash flow to do the payouts to employees.

There has been some discussion regarding the proposed changes SURS in making in the actuary tables. SURS has a news article posted on their website in regard to these changes. With the proposed changes in SURS, there could be many employees who decide to retire early.





Purchase Formula is unique to each individual participant. For this reason, SURS encourages all participants to log on to their account on the SURS Member Website and utilize the Benefit Estimator. Applying the estimated reduction to the resulting monthly Money Purchase Formula benefit will better reflect the effect on each participant's personal situation.

At the June 2011 SURS Board of Trustees meetings, the Board will determine the effective date of these changes, which is expected to be no earlier than January 2012.

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